

## PRESS RELEASE

### GUYANA GOLDFIELDS INC.

TSX Symbol: GUY

December 28, 2007

#### **Guyana Goldfields Inc. Requisitions Shareholders Meeting of Coronation Minerals Inc.**

TORONTO, CANADA, Guyana Goldfields Inc. (“**Guyana**”) announced today that it has requisitioned a meeting of the shareholders of Coronation Minerals Inc. (“**Coronation**”), pursuant to Section 105 of the Business Corporations Act (Ontario) (“**OBCA**”). The purpose of the meeting is to replace the existing board of directors of Coronation with nominees proposed by Guyana. Guyana holds approximately 20.4% of the issued and outstanding shares of Coronation.

#### **About Guyana Goldfields**

Guyana Goldfields Inc is a Canadian based mineral exploration Company primarily focused on the exploration and development of gold deposits in the Guiana Shield of South America. The Guiana Shield is in the northern part of the Amazon Craton and covers parts of Guyana, Venezuela, Suriname, French Guyana and northern Brazil.

The Company holds advanced exploration projects in various stages of development and has been operating in Guyana continuously since 1996.

The Company currently has approximately (CDN) \$25 million in cash and no debt.

#### **Additional Information**

Information is available on the Company’s website at [www.guygold.com](http://www.guygold.com) and on [www.sedar.com](http://www.sedar.com) and through the Company’s offices at:

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Attention: Patrick Sheridan Jr. President & C.E.O.

*The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*